



Sales Activity Summary

San Antonio Area (Criteria: Submarket = NW2 AND Date of Transaction > 3/1/2002 AND Date of Transaction < 12/21/2004 and Includes: Conventional Housing)
3rd Quarter 2009

Project	Submarket	Year Built	Total Units	Sales Price	Price/Unit	Price/SF	Sale Date	Grantor Grantee
Cinnamon Creek 9109 Dartbrook San Antonio, TX 78240	NW2	1973	277	\$12,350,000	\$44,585	\$46	12/30/2002	Westwood Residential (Tom Teague) 5950 Sherry Ln., #210 Dallas, TX 75225 Ph: (214) 273-2360
Terms of Sale:								American Opp for Hsg (David Starr) 2161 NW Military Hwy., #111 San Antonio, TX 78213 Ph: (210) 341-8097
Hearthstone 8801 Cinnamon Creek Dr. San Antonio, TX 78240	NW2	1982	252	\$6,348,837	\$25,194	\$38	3/2/2003	Equity Residential Properties (Chris Beda) 2 Riverside Plaza N., #400 Chicago, IL 60606 Ph: (312) 474-1300
Terms of Sale: Sold w/Northgate Village. Prices are estimated.								CNC Investments (Chowdary Yalamanchili) 4420 FM 1960 W., #224 Houston, TX 77068 Ph: (281) 444-1585
Dominion Park 9835 Fredericksburg Rd. San Antonio, TX 78240	NW2	2003	280	\$18,823,000	\$67,225	\$78	12/3/2003	Centex Multi-Family (Brenda Harris) 2728 Harwood N., 3rd Flr. Dallas, TX 75201 Ph: (214) 981-6719
Terms of Sale:								Maple Ave. Economic Dev. Corp. 7017 Chipperton Dr., #100 Dallas, TX 75225 Ph: (214) 431-0006
Highlands, The (AHS) 5655 UTSA Blvd. San Antonio, TX 78249	NW2	2000	208	\$14,100,000	\$67,788	\$71	12/16/2004	Embrey Partners Ltd. (Suzanne White) 1100 Loop 410 N.E., #900 San Antonio, TX 78209 Ph: (210) 824-6044
Terms of Sale: Listed w/Cushman & Wakefield for \$15.5m.								Henderson Investors (JP Rachmaninoff) 737 Michigan Ave. N., #1950 Chicago, IL 60611 Ph: (312) 397-1486
TOTALS / AVERAGES :			1,017	\$51,621,837	\$50,759	\$58		

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